SYSTEMATIX GROUP
Investments Re-defined

Systematix Corporate Services Ltd.
Corp. Office : The Capital, "A" Wing, Office No. 603-606,
C-70, G-Block, Bandra Kurla Complex, Mumbai - 400 051.
Tel. : +91-22-3029 8000 / 6619 8000
Fax : +91-22-3029 8029 / 6619 8029

January 03, 2018
SCSL/17-18/083

The Manager
Dept. of Corporate Services
Bombay Stock Exchange Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange Limited
Dept. of Corporate Services
Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai- 400 051

Dear Sir,

Sub: **Buy-back of 28,00,000 (Twenty Eight Lakhs Only) fully paid-up Equity Shares of Technocraft Industries (India) Limited (the "Company") of the face value of Rs.10 each ("Equity Shares") at a price of Rs. 525 (Rupees Five Hundred Twenty Five only) per Equity Share payable in cashon proportionate basis ("Buy-back").**

Ref: **Submission of Draft Letter of Offer**

With reference to the captioned Buyback, we wish to inform you that the Draft Letter of Offer is being filed with Securities and Exchange Board of India (SEBI), Mumbai. We are enclosing herewith a copy of the said Draft Letter of Offer for your kind perusal and records. A copy of the same is also being submitted to the Company.

Request you to kindly acknowledge and disseminate on your website.

Thanking You,
Yours truly,
For Systematix Corporate Services Limited

SYSTEMATIX CORPORATE SERVICES LIMITED MUMBAI

Amit Kumar
Vice President –Investment Banking

Encl: As Above.

CC: Technocraft Industries (India) Ltd., Mumbai.